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NEWS IN SHORT

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DAILY CURRENT AFFAIRS - 05.05.2021

NATIONAL AFFAIRS

Prahlad Singh Patel virtually participated in G-20 Tourism Ministers' meeting held in Italy

- Union Minister of State for Tourism & Culture **Prahlad Singh Patel** virtually participated in **G20 Tourism Ministers' Meeting** held in Italy.
- Minister congratulated Massimo Garavaglia, Minister of Tourism, and Government of Italy for holding the **G-20 Tourism Ministers' Meeting** in these difficult times.

Narendra Singh Tomar releases the new framework for implementation of the SVAMITVA Scheme

- The **SVAMITVA Framework** developed by the **Ministry of Panchayati Raj** provides a detailed roadmap and guidelines for the various States in terms of the Scheme.
- **Property cards** have been distributed in **more than 7400 villages** and more than **7,00,000 beneficiaries** have been benefited

STATE AFFAIRS

Mamata Banerjee was sworn in as West Bengal CM for the third time

- Trinamool Congress chief **Mamata Banerjee** was sworn in as the **Chief minister of West Bengal** for the **third consecutive term** after a massive win in the State assembly elections.

INTERNATIONAL AFFAIRS

Cabinet gives ex-post facto approval to MoU between India and UK on Global Innovation Partnership

- The Union Cabinet, chaired by **Prime Minister Narendra Modi** gives **ex-post facto approval** to the signing of the **Memorandum of Understanding (MoU)** between the **Ministry of External Affairs of the Government of Republic of India and Foreign, Commonwealth, and Development Office (FCDO)** of the **United Kingdom on Global Innovation Partnership (GIP)**.

BUSINESS & ECONOMY

Goldman Sachs lowers India's growth forecast to 11.1% from 11.7% for FY22

- **Goldman Sachs** lowered its estimate for **India's economic growth** to **11.1 per cent** from **11.7 per cent** in **FY22 (2021-2022)**.
- **Goldman Sachs** has also **revised the 2021 Calendar Year growth forecast** to **9.7 percent**, from the previous estimate of **10.5 percent**.

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RBI announces ₹50,000 crore priority lending by banks for COVID-related healthcare infrastructure

- Reserve Bank of India (RBI) Governor Shaktikanta Das announced Rs.50,000 crore priority lending by banks for hospitals, oxygen suppliers, vaccine importers, COVID drugs, and other COVID-related health infrastructure till 31 March 2022.

Serum Institute of India set to invest £240 million in the UK

- Ahead of the K.-India bilateral summit, Prime Minister Boris Johnson has announced £1 billion investment deals by Indian companies that will create 6,500 jobs in the U.K.
- The biggest in the investment deals is by the Serum Institute of India (SII) amounting to £240 million.

SCIENCE & TECHNOLOGY

Biodegradable yoga mat developed by 6 young girls from Assam

- A biodegradable and compostable yoga mat called 'Moorhen Yoga mat' developed from water hyacinth by six young girls from the fishing community in Assam could turn this water plant from a nuisance to wealth.

AWARDS & RECOGNITION

Philippine's journalist Maria Ressa to receive 2021 UNESCO/Guillermo Cano World Press Freedom Prize

- Maria Ressa was named as the 2021 laureate of the UNESCO/Guillermo Cano World Press Freedom Prize.
- The \$25,000 prize "recognises outstanding contributions to the defence or promotion of press freedom especially in the face of danger". The prize was named after the Colombian journalist Guillermo Cano Isaza.

SAIL enters 100 most-valued Indian firms' club

- Steel Authority of India Ltd (SAIL) regained market capitalisation (m-cap) of Rs 50,000 crore after its stock climbed over 80 percent in the past one and half months.

APPOINTMENTS & RESIGNATIONS

US Diplomat Daniel Smith takes charge as interim envoy to India

- Top American diplomat Daniel Smith has taken charge as the US interim envoy to India amidst the unfolding humanitarian crisis in the country.
- The Biden administration had deputed him to spearhead close cooperation between the two countries.

Apple hires former Google AI scientist

- Apple Inc has hired former distinguished Google scientist Samy Bengio, who left the search giant amid turmoil in its artificial intelligence research department.
- Bengio is expected to lead a new AI research unit at Apple under John Giannandrea, senior vice president of machine learning and AI strategy.

IMPORTANT DAYS

National Cartoonists Day – 5 May

- National Cartoonists Day is observed annually on 5 May. The day honors all those creative ink-stained artists, past and present, and the fascinating pieces they have created. Throughout the years.

World Maths Day – 5 May

- World Maths Day is an online international mathematics competition, powered by educational resource provider 3P Learning Smaller elements of the wider Mathletics program effectively power the World Maths Day event.

SPORTS

All India Chess Federation launches 'Checkmate Covid Initiative' to help chess community fight COVID-19

- The initiative was launched at an online event in the presence of FIDE (World Chess Federation) president Arkady Dvorkovich, Viswanathan Anand (five-time world champion), World Rapid Chess Champion Koneru Humpy, AICF president Sanjay Kapoor and Secretary Bharat Singh Chauhan.

OBITUARY

'Shooter Dadi' Chandro Tomar passed away at 89

- Shooter Chandro Tomar, nicknamed 'Shooter Dadi' passed away at the age of 89 due to Covid-19.
- She won many awards in the senior citizen category including Stri Shakti Sanman presented by the President of India.

Chennai social activist Traffic Ramaswamy passed away

- Prolific social activist and crusader KR Ramaswamy, popularly known as Traffic Ramaswamy passed away in Chennai.

Padma Shri awardee and former scientist Manas Bihari Verma passed away at 78

- The Indian aeronautical scientist Manas Bihari Verma passed away at the age of 78.
- He played instrumental role in the development of the Light Combat Aircraft (LCA) – Tejas.